



CATHOLIC COMMUNITY FOUNDATION: SPENDING POLICY

POLICY

All participants, new and existing, in the Catholic Community Foundation in the Archdiocese of Miami, Inc. (“CCF”) are subject to the spending policy instituted and enforced by the Board of Director of the CCF, which may be modified from time-to-time by majority vote of the CCF Board.

The current spending policy of the CCF is the annual distributable income for each participant fund shall be calculated as 5% of a rolling three-year average of the fair market value of the fund at the close of the three immediately preceding fiscal years.

Initial: September, 2021
Current: September, 2021