

RESTRICTION ON GIFTS

POLICY

All donors and prospective donors will be informed that in making a gift to the Archdiocese of Miami, they give up all right, title and interest to the assets contributed; and that the gift may contain no material restriction.

The Archdiocese of Miami will not accept any gifts that are too restrictive in purposes. The Archdiocese of Miami will not accept gifts that are directly or indirectly restricted by a donor through a material restriction or condition that prevents the Archdiocese of Miami or its fund agents from freely and effectively employing the transferred assets, or the income derived from those assets, in furtherance of its exempt purposes.

The Archdiocese of Miami reserves the right to decline any gift that it believes is not in its best interest. All final decisions on the restrictive nature of a gift, and its acceptance or refusal, shall be made by the Archbishop of Miami.

Initial: May, 2013

Current: September, 2021